

News Release

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Date: March 21, 2013

FOR IMMEDIATE RELEASE

West Valley City Breaks Ground on the The Residences at Fairbourne Station *Project Marks Significant Milestone in City's Revitalization Project*

West Valley City – Crews broke ground today on the first new residential building located in Fairbourne Station in West Valley City, a mixed-use redevelopment at the city's center. Construction of the residential building is the latest milestone in the city's revitalization project.

The 225-unit upscale apartment building will be constructed at 2900 West Lehman Avenue (3600 South) between The Promenade, a six-acre park that opened August 2012, and the new Embassy Suites hotel that opened in January this year. It is also steps away from an intermodal transit station that offers light rail, bus rapid transit and traditional bus service.

"New housing options are critical to rebuilding the heart of our city," said West Valley City assistant city manager Nicole Cottle. "Fairbourne Station has become the heart of business, retail and entertainment in our city and now we are bringing in the final pieces to enable more residents to make it their home."

The Residences at Fairbourne Station are being developed by ICO development, an Ivory Homes Company. Construction is expected to be complete in Fall 2014, and additional residences are planned for future development.

The three-story building and its units will be Energy-Star-rated. ICO Development describes the new apartment building as offering a "maintenance-free, resort-like lifestyle," with controlled access and amenities such as a clubhouse, fitness center and sports lounge, business center, swimming pool and hot tub, social area and storage. Units include features like walk-in closets, composite wood plank floors, granite countertops, oversized windows and vaulted ceilings.

Fairbourne Station is a redevelopment project at the heart of West Valley City where employment, shopping, entertainment and now living combine to create a landmark that showcases the City's progress. An intermodal transit station, civic center, park and hotel are already in place at Fairbourne Station. Future plans include the residences now under construction and additional commercial spaces. The Valley Fair Mall, with new Megaplex Theatres and dozens of new and remodeled stores and restaurants, is also part of the downtown redevelopment.

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The Residences at Fairbourne Station development partners:

Developer:	ICO Multifamily Development, LLC, an Ivory Homes company
Architect:	Think Architecture (aswn+jsa)
Civil Engineer:	Great Basin Engineering
General Contractor:	ICO Construction
Property Management:	Alliance Residential